

PRICING NOTICE

Regarding the
INVITATION TO TENDER FOR PURCHASE
Dated April 19, 2024

Made by
East Side Union High School District

Pursuant to the Invitation to Tender for Purchase, dated April 19, 2024 (the “**Invitation**”), made by the East Side Union High School District (the “**District**”), the Preliminary Official Statement dated April 19, 2024, relating to the District’s 2024 General Obligation Refunding Bonds (the “**Tender Refunding Bonds POS**”), and this Pricing Notice, the District invites the beneficial owners (the “**Owners**”) of the outstanding bonds listed and maturing on the dates set forth in Exhibit A hereto (the “**Target Bonds**”) to sell their Target Bonds to the District for payment in cash (i) with respect to the Taxable Target Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities (“**Benchmark Treasury Securities**”) set forth in Exhibit A to this Pricing Notice, and (ii) with respect to the Tax-Exempt Target Bonds, at the applicable purchase prices expressed as a percentage of par designated in Exhibit A hereto, plus with respect to both the Taxable Target Bonds and the Tax-Exempt Target Bonds, accrued interest on the Target Bonds tendered for purchase, to but not including the Settlement Date (“**Accrued Interest**”), all on the terms and conditions as set forth in more detail herein. All terms used herein and not otherwise defined shall be as defined in the Invitation.

The Purpose of this Pricing Notice is to either confirm or amend the purchase prices for the Target Bonds subject to the Invitation.

Fixed Spreads for the Taxable Target Bonds have changed from those referenced in the Invitation.

Benchmark Treasury Securities for the Taxable Target Bonds have not changed from those referenced in the Invitation.

The purchase prices for the Tax-Exempt Target Bonds have changed from those referenced in the Invitation.

The ability of Owners of the Target Bonds to accept the Invitation of the District expires at 5:00 p.m., New York City time, on May 3, 2024.

Any questions can be directed to the:

Dealer Manager, Loop Capital Markets LLC at:
Phone number: (415) 635-3776
Attention: Robert Larkins
Email address: robert.larkins@loopcapital.com

or, to the:

Information Agent and Tender Agent, Globic Advisors, at:
Phone number: (212) 227-9622
Attention: Robert Stevens
Email address: rstevens@globic.com

Dated: April 26, 2024

EXHIBIT A TO PRICING NOTICE

FIXED SPREADS ON TAXABLE TARGET BONDS SUBJECT TO INVITATION TO TENDER FOR PURCHASE

Pursuant to the Invitation, the Fixed Spreads for the Taxable Target Bonds are listed below. The purchase prices to be paid on the Settlement Date excludes Accrued Interest on the Taxable Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

The yields on the Benchmark Treasury Securities will be determined at 2:00 pm New York City time on May 7, 2024.

East Side Union High School District (Santa Clara County, California) 2020 Refunding General Obligation Bonds, Series B (Federally Taxable)

<u>CUSIP¹</u> <u>(275282)</u>	<u>Maturity</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>Par Call</u> <u>Date</u>	<u>Benchmark</u> <u>Treasury</u> <u>Security²</u>	<u>Fixed Spread</u> <u>(Basis Points)</u>
PU9	2027	\$ 3,705,000	1.551%	Noncallable	3-Year	(31.3)
PV7	2028	3,815,000	1.777	Noncallable	5-Year	(19.6)
PW5	2029	3,940,000	1.927	Noncallable	5-Year	(18.1)
PX3	2030	4,075,000	2.027	Noncallable	7-Year	(15.6)
PY1	2031	4,250,000	2.177	08/01/2030	7-Year	(11.8)
PZ8	2032	4,435,000	2.277	08/01/2030	10-Year	(6.1)
QA2	2033	4,640,000	2.377	08/01/2030	10-Year	(3.2)
QB0	2034	4,850,000	2.477	08/01/2030	10-Year	0.4
QC8	2035	5,075,000	2.527	08/01/2030	10-Year	4.8
QD6	2042 ³	41,480,000	3.130	08/01/2030	10-Year	25.3

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² Each Benchmark Treasury Security (as defined herein) will be the most recently auctioned “on-the-run” United States Treasury Security for the maturity indicated as of the date and time that the purchase price for the Taxable Target Bonds is set, currently expected to be approximately 2 p.m. New York City time on May 7, 2024.

³ The Taxable Target Bond maturing on August 1, 2042 is subject to mandatory sinking fund redemption payments on August 1 in 2036, 2037, 2038, 2039, 2040, 2041, and 2042, and its Purchase Price will be calculated assuming its average life date of October 5, 2039 as its maturity date.

PURCHASE PRICES OF TAX-EXEMPT TARGET BONDS
SUBJECT TO INVITATION TO TENDER FOR PURCHASE

Pursuant to the Invitation, the purchase prices for the Tax-Exempt Target Bonds are listed below. The purchase prices to be paid on the Settlement Date excludes Accrued Interest on the Tax-Exempt Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

East Side Union High School District
(Santa Clara County, California)
General Obligation Bonds, 2012 Election, Series B

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
JP7	2028	\$5,605,000	5.000%	08/01/2025	103.540
JQ5	2029	6,110,000	5.000	08/01/2025	103.544
JR3	2030	6,655,000	5.000	08/01/2025	103.558
JS1	2031	7,230,000	5.000	08/01/2025	103.544
JT9	2032	7,835,000	5.000	08/01/2025	103.564
JU6	2033	8,480,000	5.000	08/01/2025	103.542
JV4	2034	9,160,000	4.000	08/01/2025	102.253
JW2	2035	9,885,000	4.000	08/01/2025	102.191

East Side Union High School District
(Santa Clara County, California)
2015 General Obligation Refunding Bonds

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
KN0	2030	\$2,015,000	5.000%	08/01/2025	103.556
KP5	2031	2,125,000	5.000	08/01/2025	103.547
KQ3	2032	2,235,000	5.000	08/01/2025	103.561
KR1	2033	2,355,000	5.000	08/01/2025	103.531
KS9	2034	750,000	3.625	08/01/2025	101.600
KW0	2034	1,755,000	4.000	08/01/2025	102.109
KT7	2035	2,575,000	5.000	08/01/2025	103.531

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**East Side Union High School District
(Santa Clara County, California)
2016 General Obligation Refunding Bonds, Series A**

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
LM1	2029	\$1,315,000	2.125%	08/01/2026	93.435
LP4	2031	1,405,000	3.000	08/01/2026	98.382
LQ2	2032	1,450,000	3.000	08/01/2026	97.119
LR0	2033	1,520,000	3.000	08/01/2026	96.253

**East Side Union High School District
(Santa Clara County, California)
2016 General Obligation Refunding Bonds, Series B**

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
MF5	2029	\$ 4,175,000	5.000%	08/01/2026	105.820
MG3	2030	4,400,000	5.000	08/01/2026	105.810
MH1	2031	4,635,000	5.000	08/01/2026	105.856
MJ7	2032	4,875,000	4.000	08/01/2026	103.464
MK4	2033	5,070,000	4.000	08/01/2026	103.255
ML2	2034	5,275,000	4.000	08/01/2026	103.097
MN8	2036	11,130,000	3.000	08/01/2026	94.314

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**East Side Union High School District
(Santa Clara County, California)
General Obligation Bonds, 2008 Election, Series E**

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
ND9	2030	\$11,435,000	3.750%	08/01/2026	102.635
NE7	2031	12,690,000	4.000	08/01/2026	103.673

**East Side Union High School District
(Santa Clara County, California)
General Obligation Bonds, 2016 Election, Series B**

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
PA3	2032	\$10,665,000	3.000%	08/01/2027	96.680
PB1	2033	11,420,000	3.000	08/01/2027	96.014
PC9	2034	12,120,000	3.000	08/01/2027	95.443
PD7	2035	12,955,000	3.000	08/01/2027	94.822

**East Side Union High School District
(Santa Clara County, California)
General Obligation Bonds, 2016 Election, Series C**

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
QN4	2030	\$6,640,000	2.000%	08/01/2029	91.629
QP9	2031	6,970,000	2.000	08/01/2029	89.885
QQ7	2032	7,320,000	2.000	08/01/2029	88.486
QR5	2033	7,695,000	2.000	08/01/2029	87.054
QS3	2034	8,120,000	2.000	08/01/2029	84.865

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